PROEA LAB · CHECKLIST · CHECKED 27 OCTOBER 2026

The opening range breakout checklist

The ORB as a rule you can check: the range, the closes that enter, the stop, the targets and the end of the day, as Opening Range Desk 2.0 writes them at its defaults, the choices to fix before the open, and what our written-first backtest found. In our words.



Real gold candles (Dukascopy, 5-minute, New York time), 11 December 2025, with the levels Opening Range Desk 2.0's engine set on them, before costs. The second close above the range entered; TP2 was reached in the 11:45 candle. One day picked to show the mechanics, not a result.

The rule, at its defaults

Step	Opening Range Desk 2.0
Range	High and low of the candles opening 09:30 to 09:45 New York; final at 09:45
Entry	The second close in a row beyond the range; a close back inside resets the count
Stop	The other side of the range, plus 0.1 × ATR(14). That distance is 1R
Targets	TP1 at 1R moves the stop to the entry; TP2 at 2R ends the trade
Day	One trade; entries 09:45 to 15:55; anything open is closed at the window's end (15:55 on 5-minute candles)
One candle	If it reaches the stop and TP2, the stop counts first

Read it in full

The rules, step by step, with a drill on two real days: proea.app/en/blog/opening-range-breakout-strategy
Ours, Opening Range Desk: the range, the closes, the plan and its result on the chart, full Pine v6 source: proea.app/en/pine-library/opening-range-desk

The checklist

1. **Clock.** Pick the open and its timezone: 09:30 New York for US stocks and index futures. Check for a holiday early close.
2. **Range length.** 5, 15 or 30 minutes, written down before the open. Your candles must divide it.
3. **Mark the range** from closed candles only. Note its size against yesterday's daily ATR.
4. **The break.** A close beyond the range, not a wick. A wick through that closes back inside is a fake-out.
5. **Confirm.** One close, two closes in a row, or a retest of the broken high or low: choose one and keep it.
6. **Stop.** The other side of the range, its midpoint or an ATR distance, plus a small buffer. That distance is 1R.
7. **Size.** Your cash risk divided by 1R, after the spread and commission you really pay.
8. **Targets.** In R or in range heights; decide what happens at TP1 before the trade.
9. **End of day.** A time you are flat by, whatever the trade is doing.
10. **Count forward.** Log every range, every break and how each trade ended, on closed candles. Not the ones you remember.

What our backtest found. We ran Opening Range Desk 2.0's own engine at its defaults, with the plan and the pass rule written down before the first result, after costs. On gold, 1 October 2025 to 29 May 2026, the 15-minute default, on 15-minute candles, took 167 trades: +2.22R before costs, −0.24R after them. Rejected. Two closes lost less than one close in all seven cells we ran (gold −6.14R with one close), and neither version ended above zero anywhere. On Bitcoin and Ether perpetuals, 2021 to August 2026, it lost in every period. The 5-minute range (on 5-minute candles) and the 30-minute range on gold, as descriptions: −6.00R and +1.61R. The Nasdaq 100 and the S&P 500 are still pending.
proea.app/en/blog/opening-range-desk-what-we-measured

Rules: Opening Range Desk 2.0's inputs at their defaults and its engine contract. Backtest: Opening Range Desk: What We Measured (ProEA Lab, 27 Oct 2026). Our summary, checked 27 October 2026. Educational, not financial advice. © ProEA Lab · proea.app